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**Transcript of the questions that were answered directly by text
for the webinar titled "Implementation of Stimulus Funding for Drinking Water in North Carolina"
on February 20, 2009**

Question: Will we be able to print off the PP slides at the end of the presentation?

Moderator: We will post the powerpoint slides on our website at www.efc.unc.edu/training/webinars/

Question: Will we see you on the screen...or is this audio only

Moderator: We have slides and a website to show on the screen. We have photos of the speakers in most of the slides.

Question: where do I send my letter of intent for W/W projects

Moderator: To submit letters of intent for wastewater projects (deadline today!) go to <http://www.nccgl.net/>

Moderator 2: To submit letters of intent for wastewater today, they must be faxed or hand-delivered. It is not enough to have them postmarked today

Question: How will you assess "shovel ready" projects and weigh the value of economic impact for private sector job creation in determining who to award the funds to?

Moderator: this question is one of the formal questions we're asking in a few minutes.

Question: Will any consideration be given to how quickly the money could be spent? That is, ready to proceed methodology may end up with a project that takes 3 years to complete, while many smaller projects may spend the money faster.

Moderator: this question is one of the formal questions we're asking in a few minutes.

Question: Will a written script of the webinar be made available?

Moderator: This webinar is being recorded and will be posted on <http://www.efc.unc.edu/training/webinars/> a few minutes after the conclusion. The recording will have the audio recorded as well. However, we will unfortunately not have a written script.

Question: Will zero interest loans be a part of this?

Moderator 2: Right now, everything is being considered. Each borrower may receive some grant funds (principal forgiveness) and will pay lower than market rates on the rest of the project award -- these rates could legally go to 0% but the criteria has not been finalized yet and will be announced in the coming weeks.

Question:Before, we heard that there was no grant funding. I would like to know what conditions are set for grant fund vs loans.

Moderator 2:Right now, everything is being considered. Each borrower may receive some grant funds (principal forgiveness) and will pay lower than market rates on the rest of the project award -- these rates could legally go to 0% but the criteria has not been finalized yet and will be announced in the coming weeks.

Question:Where do you get the application form?

Moderator: <http://www.deh.enr.state.nc.us/pws/srf/index.htm>

Question:We have some confusion with everyone on our end. Can you restate/summarize what part of the \$67 million will be grants, loans, and what the % matching funds will have to be for grants?

Moderator 2:Statewide, 50% of the \$67 M (approximately 33.5 M) will go out as grants -- the amount of grant (principal forgiveness) may vary among different borrowers based on criteria (green project, affordability etc.) Final decision about these criteria will be made in coming weekes.

Question:Will any applicant be considered for grant only? Or is this stimulus funding program loan/grant only?

Moderator 2:Very unlikely. Right now, everything is being considered. Each borrower may receive some grant funds (principal forgiveness) and will pay lower than market rates on the rest of the project award -- these rates could legally go to 0% but the criteria has not been finalized yet and will be announced in the coming weeks.

Moderator:Please note that we will post a transcript of what you see in this box online, separate from the webinar recording itself. Same website: <http://www.efc.unc.edu/training/webinars/>

Question:What are the terms of the loan.

Moderator 2:This will be decided at time of award by LGC. General criterial will be finalized in the coming weeks. It is likely that all borrowers will recieve some grant (principal forgiveness) and very good loan terms on the rest of the project cost.

Question:Can we submit applications for projects that exceed the \$3 million cap, with the understanding that local funding may be needed for the difference?

Moderator 2:yes

Question:any priorities for Tier One communities?

Moderator 2:All borrowers will recieve significant subsidies, but as of now there has not been any decision on whether to increase subsidies for specific groups like Tier 1. This will be decided shortly.